

**Summit County Service Area #3
Financial Statements**

General Fund

	Account No.	2017		2018
		2017 Original Budget	Proposed Revised Budget	Proposed Budget
Change In Net Position				
Revenue:				
Total Taxes		300,000.00	317,000.00	310,000.00
Total Intergovernmental revenue		80,000.00	104,756.62	120,000.00
Total Charges for services		18,500.00	18,500.00	18,000.00
Total Interest		1,000.00	1,000.00	1,000.00
Total Miscellaneous revenue		-	-	-
Total Contributions and transfers		-	159,189.77	134,200.00
Total Revenue:		<u>399,500.00</u>	<u>600,446.39</u>	<u>583,200.00</u>
Expenditures				
4212 Membership and subscriptions	4212	-	1,600.00	1,600.00
4220 Public notice	4220	1,000.00	1,000.00	1,000.00
4240 Office supplies and expenses	4240	-	500.00	2,000.00
4250 Snow removal	4250	50,000.00	118,002.51	80,000.00
4251 Road maintenance	4251	90,000.00	142,041.90	101,000.00
Trail Maintenance			300.00	6,000.00
4270 Utilities	4270	700.00	700.00	700.00
4330 Professional fees	4330	25,000.00	69,121.46	30,000.00
4331 Legal fees	4331	25,000.00	30,050.75	57,000.00
4334 Other general administration	4334	2,000.00	2,000.00	2,000.00
4350 Engineering fees			12,300.00	19,800.00
4600 Payroll			-	70,000.00
4510 Insurance	4510	4,500.00	4,500.00	4,500.00
4650 Trails and Parks Capital Outlay	4650	10,000.00	37,500.00	10,000.00
Trails Capital Outlay - Approved Projects			-	33,000.00
4740 Roads Capital Outlay	4740	164,501.00	154,030.77	160,000.00
4800 Rent		-	-	3,600.00
4951 Transfers out	4951	26,799.00	26,799.00	-
Training			-	1,000.00
4990 Budgeted increase in fund balance	4990	-	-	-
Total Expenditures		<u>399,500.00</u>	<u>600,446.39</u>	<u>583,200.00</u>
Total Change In Net Position		<u>-</u>	<u>-</u>	<u>-</u>

**Summit County Service Area #3
Financial Statements**

Water Fund

		2017		
	2017	Proposed	2018	
Income or Expense	Original	Revised	Proposed	
Account	Budget	Budget	Budget	
No.				
Income From Operations:				
Operating income				
5110 Water standby fees	5110	8,280.00	8,800.00	8,280.00
5111 Well standby fees	5111	11,600.00	12,360.00	11,600.00
5140 Water service fees	5140	242,000.00	242,000.00	235,000.00
5240 Water rights assessments	5240	12,000.00	12,000.00	12,000.00
5310 Connection fees	5310	15,000.00	15,000.00	15,000.00
5410 Late penalties and fees	5410	-	-	-
5490 Other operating income	5490	21,000.00	21,000.00	21,000.00
5520 Impact fees	5520	-	-	-
Total Operating income		309,880.00	311,160.00	302,880.00
Operating expense				
6211 Public notices	6211	-	500.00	500.00
6212 Association dues	6212	500.00	500.00	500.00
6240 Office supplies and expenses	6240	3,000.00	3,000.00	3,000.00
6250 Repairs and maintenance	6250	30,000.00	15,952.21	30,000.00
6253 Water tests	6253	2,000.00	2,000.00	2,000.00
6254 Water rights assessments	6254	4,700.00	4,700.00	4,700.00
6270 Utilities	6270	15,000.00	15,000.00	15,000.00
6331 Legal fees	6331	30,000.00	51,372.53	30,000.00
6332 Water master services	6332	50,000.00	40,784.70	20,000.00
6333 Professional fees	6333	30,000.00	82,194.93	10,000.00
6335 Engineering fees			37,400.00	65,200.00
6380 Meter replacement and relocation			134,000.00	-
6400 Payroll			-	70,000.00
6510 Insurance & bonds	6510	6,000.00	6,000.00	6,000.00
6520 Depreciation expense	6520	-	71,000.00	71,000.00
6600 Rent		-	-	3,600.00
6730 Capital outlay	6730	10,000.00	50,000.00	100,000.00
Relocation fees refund			-	30,000.00
Training & fees			2,700.00	1,000.00
Water rights - capital			-	20,000.00
Total Operating expense		181,200.00	517,104.37	482,500.00
Total Income From Operations:		128,680.00	(205,944.37)	(179,620.00)
Non-Operating Items:				
Total Non-operating income		30,799.00	45,299.00	10,000.00
Total Non-operating expense		-	-	-
Total Non-Operating Items:		30,799.00	45,299.00	10,000.00
Total Income or Expense		159,479.00	(160,645.37)	(169,620.00)