

**Summit County Service Area #3
Final Budget
FY 2025**

Revenue:	FY 2023 Actual	Budget FY 2024	FY 2025 Final
Taxes			
3110 Property taxes - current	\$ 511,633	\$ 564,300	\$ 600,000
3120 Property taxes - prior years	8,784	8,500	10,000
3170 Fee in lieu of property tax	3,104	5,000	5,000
3171 Interest and penalties taxes	37	250	250
Total Taxes	523,558	578,050	615,250
Intergovernmental revenue			
3356 Class B road allotment	138,922	120,000	135,000
Total Intergovernmental revenue	138,922	120,000	135,000
Charges for services			
3430 Construction service fees	150,378	75,000	85,000
3431 Roads maintenance fees	4,610	8,000	8,000
3432 Roads transfer fees	575	-	2,000
3433 Road Inspection Fees	-	-	2,500
Total Charges for services	155,563	83,000	97,500
Interest			
3610 Interest income	70,740	45,000	60,000
Total Interest	70,740	45,000	60,000
Miscellaneous revenue			
3615 Miscellaneous non-operating inco	22	-	-
3690 Sundry revenue	-	-	400
Total Miscellaneous revenue	22	-	400
Contributions and transfers			
3810 Appropriated use of fund balance	-	-	-
Total Contributions and transfers	-	-	-
Total Revenue:	888,805	826,050	908,150

Expenditures	FY 2023 Actual	Budget FY 2024	FY 2025 Final
Payroll			
4400 General Manager	59,244	44,000	45,312
4401 Operations Payroll	26,732	39,600	40,788
4402 Staff Payroll	12,674	27,000	27,810
4403 Payroll Fees	629	0	1,200
4410 Benefits + Payroll Taxes	24,727	10,500	27,178
Total Payroll	124,006	121,100	142,288
Professional Fees			
4326 Legal fees- Roads*	1,112	-	10,000
4327 Legal fees - General*	21,355	22,500	25,000
4330 Professional fees	-	12,000	1,700
4331 Accounting Fees	4,247	6,000	14,000
4332 Engineering fees	28,504	15,000	12,000
4800 Training	-	1,000	2,500
Total Professional Fees	55,218	56,500	65,200
Office Expenses			
4212 Membership and subscriptions	2,410	500	460
4220 Public notice	-	300	300
4225 Bank fees	610	750	1,500
4238 Computer/Technology Equipment	2,021	1,500	2,500
4239 Software	4,017	3,000	4,000
4240 Office supplies and expenses	3,619	8,000	4,000
4240.1 Newsletter	-	700	-
4243 Board Meeting	157	400	400
4245 Postage	-	-	100
4850 Rent	9,000	7,150	10,000
Total Office Expenses	21,834	22,300	23,260
Maintenance & Repairs			
4250 Snow Removal	259,466	110,000	130,000
4251 Road maintenance	363,895	150,000	200,000
4252 Trail Maintenance	-	30,000	30,000
4333 Road manager fees	38,738	25,000	37,500
Total Maintenance & Repairs	662,099	315,000	397,500
Utilities			
4268 Internet Office	-	-	300
4269 Phone	207	1,500	350
4270 Electric Office	449	2,500	1,000
Total Utilities	656	4,000	1,650

Capital Outlay	FY 2023 Actual	Budget FY 2024	FY 2025 Final
4651 Trails Capital Outlay - Approved l	-	54,000	-
4740 Capital Outlay	144,065	100,000	-
Total Capital Outlay	144,065	154,000	-
Other General Administration			
4334 Other general administration	-	200	-
4510 Insurance	4,299	12,500	5,000
4999 Other General Administrative Exp	-	1,200	1,400
Total Other General Administration	4,299	13,900	6,400
Transfers out			
4941 Transfers to Capital Projects	-	139,250	271,852
4951 Transfers out			
4990 Budgeted increase in fund balance			
Total Transfers out	-	139,250	271,852
Total Expenditures	1,012,177	826,050	908,150
Surplus	\$ (123,372)	\$ -	\$ 0

CAPITAL PROJECTS

Revenue:

	FY 2023 Actual	Budget FY 2024	FY 2025 Final
3800 Transfer from General Fund	\$ -	\$ 139,250	\$ 271,852
3900 Appropriated fund balance	-	-	-
Total Transfers and Fund Balance	-	139,250	271,852

Capital Projects:

Reserves	-	139,250	271,852
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Surplus

	\$ -	\$ -	\$ -
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WATER FUND

Operating income	FY 2023 Actual	Budget FY 2024	FY 2025 Final
5110 Water standby fees	11,136	11,900	11,900
5111 Well standby fees	5,940	11,600	6,000
5140 Water service fees	363,307	300,000	360,000
5142 Hydrant water fees	-	-	10,000
5240 Water rights assessments	44,180	12,000	35,000
5310 Connection fees	8,700	15,000	20,000
5315 Inspection Fees	-	-	-
5317 Water Evaluation Fee	-	-	-
5410 Late penalties and fees	21,142	150	1,000
5490 Other operating income	20,705	2,000	10,000
5491 Parts & Equipment Sales	41,799	1,000	5,000
5510 Water Transfer Fee	3,500	1,500	5,000
5510 Appropriated fund balance	-	20,600	45,667
5520 Impact fees	-	-	-
Total Operating income* (Billing through	520,409	375,750	509,567

Operating expense	FY 2023 Actual	Budget FY 2024	FY 2025 Final
Payroll			
6400 General Manager	59,203	44,000	45,312
6401 Operations Payroll	26,732	39,600	40,788
6402 Staff Payroll	12,674	27,000	27,810
6403 Payroll Fees	628	-	1,200
6410 Benefit + Payroll Taxes	12,914	8,500	27,178
Total Payroll	112,151	119,100	142,288

Professional Fees			
6332 Water operator services	44,801	37,500	37,500
6333 Professional fees	8,082	20,000	1,700
6333.1 Accounting Fees	24,624	-	20,000
6334 Water Engineering Fees Capital	9,031	25,000	-
6335 Water Engineering Maintenance	8,213	-	8,000
6336 Water Engineering Projects	3,082	-	-
6800 Training	-	1,500	2,500
Total Professional Fees	97,833	84,000	69,700

Legal Fees			
6327 Water General Legal Fees*	11,541	-	7,500
6330 Well System Legal Fees*	251	-	15,000
6331 Water System Legal Fees*	9,269	50,000	10,000
Total Legal Fees	21,061	50,000	32,500

Utilities	FY 2023 Actual	Budget FY 2024	FY 2025 Final
6270 Utilities	240	16,000	-
6271 Electric Office	330	-	1,000
6272 Electric Water System	8,167	-	20,000
6275 Phone Office	-	-	100
6276 Water System Monitoring	20,269	-	8,500
Total Utilities	29,006	16,000	29,600

Office Expenses			
6211 Public notices	-	300	150
6212 Association and subscriptions	2,402	3,200	3,200
6215 Bank fees	4,126	750	5,500
6237 Office Supplies	2,021	-	-
6238 Computer/Technology Equipment	5,800	-	2,500
6239 Software	-	-	2,500
6240 Office supplies and expenses	16	3,000	1,000
6241 Newsletter	-	700	-
6242 Board meetings	-	400	450
6243 Postage	-	1,000	250
Total Office Expenses	14,365	9,350	15,550

Repairs & Maintenance			
6250 Repairs and maintenance	75,303	40,000	125,000
6250.01 Emergency Repairs and Mainte	-	-	-
6253 Water tests	12,011	4,000	12,500
6254 Water rights assessments	6,881	5,500	7,000
6255 Parts & supplies purchases	2,348	-	5,000
6334.1 HAL - Arsenic Study	-	20,000	-
6334.2 HAL Fire flow	-	15,000	-
6380 Meter relocation and replacement	-	10,000	5,000
6381 Meter Relocation Fees - Refund	-	5,000	-
6729 Parts & Equipment repairs	-	-	-
6731 Water System - District Well	-	-	-
6732 Water System - Greenfield Well	-	-	1,000
6733 Water System - Infrastructure	-	-	7,000
6734 Water System - SA3 Water Rights	-	-	3,500
6736 Siver Bullet Water Tank Repairs	-	-	-
6739 New Water Tank Project 2025	-	-	-
6744 Fire Flow Improvements Project (reimbursable)	-	-	-
Total Repairs & Maintenance	96,543	99,500	166,000

	FY 2023 Actual	Budget FY 2024	FY 2025 Final
Other General Administration			
6510 Insurance & bond payment	7,921	8,500	15,000
6520 Depreciation expense	66,229	10,000	-
6600 Rent	7,500	7,150	9,000
6730 Capital outlay	-	25,000	25,000
6850 Water Rights - Capital Outlay	-	2,000	5,000
6901 Interest expense	2,738	-	-
6950 Reserves	-	-	49,429
6999 Other Water Administration	7,087	-	500
Total Other General Administration	91,475	52,650	103,929
Total Operating expense	462,434	430,600	559,567
Non-operating income (Expense)			
5492 Non Compliant well fee*	62,500	-	-
5501 Property tax liens	5,810	-	-
5610 Interest income	34,018	4,500	50,000
5615 Non-operating Income	-	50,350	-
5810 Transfers in/resaves	-	-	-
Total Non-operating income	102,328	54,850	50,000
Total Income or Expense	91,993	-	0

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