



2026 SIGNED STATEMENT OF PERSONAL PROPERTY

Failure to file an equipment list will result in an Assessor's Estimate of Value on your Account.

MUST BE RECEIVED IN OUR OFFICE BY

PLEASE VERIFY LOCATION ADDRESS
TAX DISTRICT:
ADDRESS:

Telephone Number _____
Tax Account _____
NAICS CODE _____

Section A

Complete this Section by following the enclosed instructions.

- Line 1: Total Market Value assuming no change from last year. _____(1)
- Line 2: Acquisitions and Disposals – Enter amount from Schedule A, line C. _____(2)
- Line 3: Total of Lines 1 and 2. **If this total is \$30,100 or less skip to Section B.**
If this total is \$30,101 or greater, continue to line 5. _____(3)
- Line 4: Tax Rate _____(4)
- Line 5: Tax Amount Due – Multiply Line 3 by the tax rate on line 4. _____(5)

Make checks payable to the Summit County Assessor, 60 North Main, PO Box 128 Coalville, UT 84017

Statements received after May 15th shall result in a penalty equal to 10% of the estimated tax due but not less than \$25.

I certify that this statement reflects a full, true and correct accounting of all personal property within Summit County, Utah, subject to taxation which was owned, possessed, managed, or controlled by me at **12 o'clock noon on January 1, 2026**, and that no property has been transferred out of Summit County or disposed of for the purpose of avoiding any assessment.

Signature: _____ Date: _____

Print Name: _____ Phone #: _____ Email: _____

Section B – Exemption

If this statement is received after May 15th, the exemption will not be considered, and tax, penalty and interest will be due.

Application for Exemption Utah Code 59-2-1115): I hereby certify that the taxable value of all tangible personal property owned by the legal entity listed above is **\$29,300** or less. I hereby apply for exemption from property tax. I understand that this declaration is subject to review and audit and will make all relevant records available upon request. I understand that if I have tangible personal property at different locations within Summit County and file more than one personal property statement, the total value of all tangible personal property at all locations will determine exemption eligibility. I certify that this statement reflects a full, true and correct accounting of all personal property with Summit County, Utah, subject to taxation which was owned, possessed, managed, or controlled by me at **12 o'clock noon on January 1, 2026**, and that no property has been transferred out of Summit County or disposed of for the purpose of avoiding any assessment.

I, the applicant listed above, [] DO [] DO NOT own property listed on other personal property statements at other locations within this county. The account number(s) are as follows:

Signature: _____ Date: _____



FILING INSTRUCTIONS

Line 1. If you have filed in previous years, your taxable market value is listed on Line 1 of the tax notice. If you have **NOT** filed in the past it will appear as a \$0 amount. Short term rentals have been applied an estimated amount. This can be removed by providing a list of personal property. *****BLANK OR \$0.00 ON LINE 3 WILL NOT BE ACCEPTED AND THE EXEMPTION WILL BE DENIED.*****

Line 2. If you have newly acquired items or have disposed of previously reported items during 2025, or the business uses items that have not been reported, you must complete **Schedule A**.

Start by listing the new acquisition, year purchased, and the cost of each item on the table at the top of the form. Next, multiply the item's acquisition cost by the percent good factor from the Percent Good Table. The total is the taxable market value for each item. After each item has been listed and depreciated, total the Market Value column, then write that amount on Line A of Schedule A (blue paper).

If you have disposed of items that have been reported, list the items in the deletion section of **Schedule A**. Place the total of those items on Line B. If you have a total on Line A and a total on Line B, subtract Line B from Line A and list the total on Line C. Both positive and negative amounts need to be listed on Line 2 of the tax statement. *Any deletions must correlate with last years tax filing.*

If you are a **new business or have not previously filed**, you will need to list **ALL** of your equipment **OWNED, POSSESSED, MANAGED OR CONTROLLED** as of January 1st 2026, and follow the instructions on this page. **You will not have any items disposed of at this time. Failure to file an equipment list will result in an Assessor's Estimate.**

Assessor Estimates will continue to increase every year the equipment list is not received by the Assessor's Office!

ASSESSOR ESTIMATES CANNOT BE EXEMPTED!

*****If your business has closed go online on the Assessor's page and complete the "Business Change Form" or contact our office at (435)336-3220 for more instructions before May 15, 2026.**

Line 3. This is your total taxable value (Lines 1 and 2.) If the total on Line 3 is \$30,100 or less, **STOP**. You **MUST FILE YOUR RETURN**, BUT YOU DO NOT HAVE TO CALCULATE OR PAY A TAX. **To receive the exemption, you must SIGN and DATE** where indicated in the **Application for Exemption** box and send in the return, along with the accompanying forms **BEFORE May 15, 2026** or the exemption will not apply and taxes will be due. If your total is more than \$30,100, take the total of line 3 and calculate the tax due by using the tax rate printed on Line 4 of the notice. Write in the amount of tax due on Line 5.

RETURN THE SIGNED AND DATED STATEMENT & ACCOMPANYING FORMS ALONG WITH YOUR CHECK TO OUR OFFICE ON OR BEFORE THE DUE DATE OF MAY 15, 2026.

***You may pay online using the link below or on the Assessor's webpage
<https://secureinstantpayments.com/sip/cart/event.php?EID=5448>***

Returns may be emailed to businesspersonalproperty@summitcountyutah.gov

We have a trained staff available to assist anyone who needs help completing the Signed Statement of Personal Property.

Telephone inquiries are welcome at (435) 336-3220.

FOR YOUR INFORMATION ~ *Please Read*

PERSONAL PROPERTY EXEMPTION UNDER UTAH TAX CODE ANNOTATED SECTION 59-2-1115

Tangible personal property of a taxpayer is exempt from taxation if the property has a total aggregate fair market value for 2026 of \$30,100 or less. Exceptions include **registered** motor and recreational vehicles or mobile homes. Refer to Utah State Tax Commission Administrative Rule R884-24P-68 for further details.

IF THESE FORMS ARE NOT RETURNED BY MAY 15, 2026
NO EXEMPTION WILL BE ALLOWED.

PLEASE NOTE:

*Delinquent personal property taxes will be charged interest at 10.00% per annum
as well as a penalty equal to 10% of the tax, but not less than \$25.*

PERTINENT CODE CITATIONS for PERSONAL PROPERTY ASSESSMENT

PENALTY: *Sec. 59-2-307: "any person who willfully refuses: (a) to make the statement required by Sec 50-2-307, (b) to appear and testify when requested by the assessor, shall pay a penalty equal to 10% of the estimated tax due but not less than \$25 for each failure to file a signed and completed statement."*

APPEAL: *Sec. 57-2-1005: Any taxpayer dissatisfied with the Taxable Value may file an appeal NO later than May 15, 2026.*

UNPAID TAXES: *Unless taxes are paid, they shall be collected by seizure and sale as provided in Sec. 59-2-1302-1303 as amended in 1961.*

Changes to Personal Property for 2026

Supplies are now exempt. Please remove any supplies if they are on your signed statement. Supplies that were a large dollar amount or are the only class that has been listed, have been classified in class 91. This class value will stay at 100% until you separate them into their appropriate classes or provide us with general ledger details that show this amount is truly supplies.

Short Term Rentals

Short Term Rentals are considered businesses and are subject to personal property taxes as all businesses are. Our office is now in the process of picking up these types of businesses, with the information gathered from the city in which it operates, short-term rental websites, and other sources available for this process.

According to Utah State Law, you are required to file each year. Please use the enclosed affidavit to file your personal property statement. All personal property statements are due by **MAY 15, 2026**. The percent good table and class description are to assist you in determining the market value.

You may provide the information to our office by mail (hard copy) to PO Box 128 Coalville UT 84017 or by email to the following address ***businesspersonalproperty@summitcountyutah.gov*** If sending in electronically please be sure to provide a signed & dated affidavit along with the complete list of personal property to be reviewed for exemption.

Common items of personal property for short term rentals are: Appliances (stoves, ovens, fridges, microwaves, dishwashers, washers /dryers) Furniture & Fixtures (tables, chairs, couches, beds, dresser, TV's DVD players, game systems, blinds, decor), Bedding, Patio Equipment, Kitchen Supplies, Hot Tub (above ground), Other Amenities (theater chairs, equipment, cameras, sound systems, locks, computers)

STATE OF UTAH ~ SUMMIT COUNTY ~ Percent Good Table for the Year 2026

Class 1 *Short Life Property*

Year acquired	Percent Good
2025	76%
2024	47%
2023 & prior	12%

Includes items such as

Linens, Towels, Bedding,
Area Rugs, Books, Board
Games, Kitchenware,
Silverware, Glassware,
Decorative plants & items

Class 3

Short Life Equipment

Year acquired	Percent Good
2025	90%
2024	79%
2023	59%
2022	41%
2021 & prior	21%

Includes items such as

Alarm Systems, TV's,
Portable Heaters or A/C units,
Sound Systems, Surveillance
Camera Systems, Telephones,
Video Games

Class 5

Furniture & Trade Fixtures

Year acquired	Percent Good
2025	96%
2024	90%
2023	83%
2022	74%
2021	64%
2020	52%
2019	39%
2018	26%
2017 & prior	13%

Includes items such as

Furniture, Apparel Racks,
Beds, Benches, Blinds /
Shades, Butcher Blocks &
Tables, Cabinets (not attached
to wall), Chairs, Couches,
Dinette Sets, Draperies,
Dressers, Exercise & Gym
Equipment, Fire
Extinguishers, Ironing
Boards, Lamps, Nightstands,
Play Ground Equipment, Pool
Tables & acc., Theater
screens, Shelves,

Class 8 *Machinery & Equipment*

Year acquired	Percent Good
2025	97%
2024	93%
2023	89%
2022	82%
2021	74%
2020	65%
2019	54%
2018	43%
2017	33%
2016	22%
2015 & prior	11%

Includes items such as

Appliances, (Stove, Fridge,
Microwave, Washer, Dryer,
Dishwasher), Hot Tubs
/Jacuzzi -Above Ground,
BBQ Grills,

Class 12

Computer Hardware

Year acquired	Percent Good
2025	62%
2024	46%
2023	21%
2022	9%
2021 & prior	7%

Includes items such as Computers and hardware

2026 Recommended Personal Property Valuation Schedule for Class 45 Special Qualifying Exempt Primary Residential Rental Personal Property

UAC 59-2-103 "Qualifying exempt primary residential rental personal property" means household furnishing, furniture and equipment that: (1)are used exclusively within a dwelling unit that is the primary residence of a tenant; (2) are owned by the owner of the dwelling unit that is the primary residence of a tenant.

The exemption DOES NOT apply to property used for transient residential use, such as; motels, hotels, time shares, rehabilitation centers, or residential property in short term rental pools. Property not used exclusively inside the dwelling unit, such as; club house furniture, exercise facilities, pool equipment and furniture, DOES NOT qualify for this exemption.

Personal property that qualifies for a 45% exemption should be listed on the Signed Statement as Class 45-5 and Class 45-8 personal property.

Property Code 45-5

Acquisition Year	Percent Good	X	Exemption Percent	=	Percent Good Allowing for Exemption
2025	96%	X	55%	=	53%
2024	90%	X	55%	=	50%
2023	83%	X	55%	=	46%
2022	74%	X	55%	=	41%
2021	64%	X	55%	=	35%
2020	52%	X	55%	=	29%
2019	39%	X	55%	=	21%
2018	26%	X	55%	=	14%
2017 and	13%	X	55%	=	7%

Property Code 45-8

Acquisition Year	Percent Good	X	Exemption Percent	=	Percent Good Allowing for Exemption
2025	97%	X	55%	=	53%
2024	93%	X	55%	=	51%
2023	89%	X	55%	=	49%
2022	82%	X	55%	=	45%
2021	74%	X	55%	=	41%
2020	65%	X	55%	=	36%
2019	54%	X	55%	=	30%
2018	43%	X	55%	=	24%
2017	33%	X	55%	=	18%
2016	22%	X	55%	=	12%
2015 and	11%	X	55%	=	6%

THE ABOVE 45-5 & 45-8 CODES ARE ONLY ALLOWED ON HOMES THAT QUALIFY FOR THE PRIMARY RESIDENTIAL EXEMPTION. USE OF THESE CODES FOR NON-PRIMARY RESIDENCES WILL RESULT IN A RECLASSIFICATION OF ASSETS AND EXEMPTION WILL BE DENIED.

STATE OF
UTAH

SUMMIT
COUNTY

2026
Percent Good
Table

