

**RESOLUTION NO. 2019 –07**

**A RESOLUTION OF SUMMIT COUNTY SERVICE AREA #3 AUTHORIZING AN AD VALOREM PROPERTY TAX INCREASE OF 44.04% TO GENERATE APPROXIMATELY \$140,000 IN ADDITIONAL REVENUE FOR ROAD IMPROVEMENTS**

WHEREAS, Summit County Service Area #3 (the “**Service Area**”) is a local district and political subdivision of the State of Utah responsible for providing certain water services and operating and maintaining the roads and public rights-of-way within Silver Creek Estates; and

WHEREAS, the Service Area Board has determined that additional revenue is needed to cover the increasing costs associated with adequately maintaining and operating the roads in Silver Creek Estates; and

WHEREAS, the Service Area last approved a tax increase in 2006; and

WHEREAS, the Board desires to adopt a 44.04% ad valorem property tax increase to generate approximately \$140,000 per year in additional revenue that the Service Area would use to improve roads within Silver Creek Estates; and

WHEREAS, the proposed tax increase would exceed the Service Area’s certified tax rate; and

WHEREAS, the Service Area’s tax for a home valued at \$422,000 would increase from \$239.76 to \$345.35, which is \$105.59 per year; and

WHEREAS, the Service Area’s tax on a \$422,000 business would increase from \$435.93 to \$627.92, which is \$191.99 per year; and

WHEREAS, on August 19, 2019, the Service Area Board held a regular meeting, the agenda for which included a separate agenda item focused on a possible tax increase, during which time the Board read a statement indicating: (1) its intent to levy a property tax that exceeds the certified tax rate; (2) the dollar amount of the proposed tax increase; (3) the purpose of the proposed tax increase; and (4) the approximate percentage of the proposed tax increase; and

WHEREAS, on August 19, 2019, the Board also designated September 23, 2019, as the date on which it would hold a public hearing to take public comment and consider adoption of the proposed tax increase; and

WHEREAS, the Service Area provided notice of the September 23, 2019 public hearing and proposed tax increase in accordance with Utah Code Ann. § 59-2-919 and all other applicable provisions of Utah law, including but not limited to publishing two notices in the Park Record and mailing parcel-specific notices to each applicable property owner; and

WHEREAS, the Service Area held a public hearing at 8:00 pm on September 23, 2019, during which time it received and considered public comment on the proposed tax increase.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Trustees (the “**Board**”) for Summit County Service Area #3 as follows:

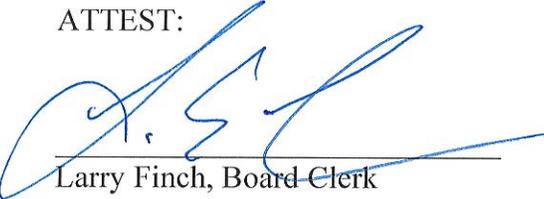
1. The Board hereby approves for 2020 a 44.04% increase in property tax revenues in excess of those budgeted in the prior year, which will generate approximately \$140,000.00 per year in additional revenue that the Service Area would use to improve roads within Silver Creek Estates, and the imposition of property taxes in excess of the certified tax rate to generate the approved increase in budgeted property tax revenues as defined in Utah Code Ann. § 59-2-924; and

2. The Service Area General Manager is hereby instructed and authorized to forward this resolution to the Utah State Tax Commission and the County Auditor pursuant to Utah Code Ann. § 59-2-920 and to provide any other notices as may be required by applicable law or regulation.

**APPROVED** and **PASSED** this 23<sup>rd</sup> day of September, 2019.

BOARD OF TRUSTEES OF SUMMIT COUNTY SERVICE AREA NO. 3.

By:   
\_\_\_\_\_  
Vince Pao-Borjigin, Chair

ATTEST:  
  
\_\_\_\_\_  
Larry Finch, Board Clerk

VOTING

Trustee Suzanne Carpenter voting	<u>Yes</u>
Trustee Larry Finch voting	<u>Yes</u>
Trustee Eileen Galoostian voting	<u>Absent</u>
Trustee Michael Montgomery voting	<u>Absent</u>
Trustee Bob Olson voting	<u>Yes</u>
Trustee Vincent Pao-Borjigin voting	<u>Yes</u>
Trustee Carol Spiegel voting	<u>Yes</u>