

RESOLUTION NO. 2019-8

**A RESOLUTION OF SUMMIT COUNTY SERVICE AREA NO. 3
AUTHORIZING VINCENT PAO-BORJIGIN TO EXECUTE ALL DOCUMENTS REQUIRED BY
THE WATER PURCHASE AGREEMENT WITH MACHIA HILL, LLC**

WHEREAS, on July 25, 2019, Summit County Service Area #3 (the "Service Area") executed a water rights purchase agreement ("Agreement") with Machia Hill, LLC to purchase water right #35-13599 (a45076) (the "Water Right"); and

WHEREAS, on November 7, 2019, the State Engineer issued a decision (the "Decision") approving a change application authorizing the Service Area to divert the Water Right from its municipal wells for municipal purposes within the Service Area's water system; and

WHEREAS, now that the State Engineer has issued the Decision, the Agreement specifies that the escrow agent will oversee the closing process needed to convey title of the Water Right to the Service Area and to release the related purchase price to Machia Hill, LLC; and

WHEREAS, the escrow agent requires a resolution authorizing a representative of the Service Area to execute the necessary closing documents; and

WHEREAS, the Service Area's Board of Trustees desires to authorize Trustee Robert V. Olson to execute the closing documents.

NOW, THEREFORE, be it **RESOLVED** by the Board of Trustees of the Summit County Service Area #3 that effectively immediately Trustee Robert V. Olson is authorized to execute any and all documents needed to fulfill the terms and conditions of the Service Area's water purchase agreement with Machia Hill dated July 25, 2019, including but not limited to any closing documents.

ADOPTED AND PASSED this 18th day of November, 2019.

BOARD OF TRUSTEES OF SUMMIT COUNTY SERVICE AREA NO. 3.

By: *Suzanne Carpenter*
Vincent Pao-Borjigin, Chair *vice chair for vince Pao-Borjigin*

ATTEST: *[Signature]*
Larry Finch, Clerk

VOTING

Trustee Suzanne Carpenter voting	<u>Y</u>
Trustee Larry Finch voting	<u>Y</u>
Trustee Eileen Galoostian voting	<u>Y</u>
Trustee Michael Montgomery voting	<u>Y</u>
Trustee Robert V. Olson voting	<u>Y</u>
Trustee Vincent Pao-Borjigin voting	<u>Y</u>
Trustee Carol Spiegel voting	<u>Y</u>